

# J.P.Morgan CAZENOVE

The Directors  
Britvic plc (the “Company”)  
Breakspear Park, Breakspear Way  
Hemel Hempstead  
Hertfordshire  
HP2 4TZ

22 July 2024

**Recommended Cash Acquisition of Britvic plc by Carlsberg UK Holdings Limited, a wholly owned subsidiary of Carlsberg A/S (the “Acquisition”)**

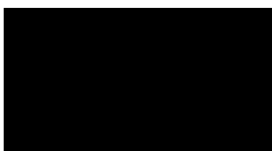
We refer to the scheme document (the “**Scheme Document**”) and the announcement relating to the publication of the Scheme Document (the “**Announcement**”) to be published on or around 22 July 2024 in connection with the Acquisition.

The Scheme Document and Announcement include certain references to J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (“**J.P. Morgan**”).

J.P. Morgan hereby gives its consent to the publication of the Scheme Document and Announcement with the inclusion therein of references to its name, in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



J.P. Morgan Securities plc

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